

Community Connection

www.hydeparkbank.net

FALL 2011



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BANKER SPOTLIGHT

Michael M. McGarry Named Hyde Park Bank President

As the newly named President of Hyde Park Bank, Michael M. McGarry has primary responsibility for the Bank's mission of delivering excellence across its range of financial products and services, maintaining its commitment to the highest levels of customer satisfaction and safeguarding the Bank's heritage of civic leadership.

McGarry replaces Timothy Goodsell, who continues to be actively involved in managing the Bank in the roles of Chief Executive Officer and Chairman of the board of directors.

McGarry was named to Hyde Park Bank's top leadership position in summer 2011, bringing with him knowledge and insight gained through more than 25 years of banking experience. Having spent his earlier career in branch management and mergers and acquisitions roles for other national and regional banks, he joined Hyde Park Bank in 1996.

Since then, he has held positions of increasing responsibility in virtually every area from retail banking to backroom operations to marketing and strategic planning. Most recently, as Executive Vice President, he led the strategic planning process focused on growth in retail banking, expansion of the Bank's relatively new mortgage lending services, and continued enhancement of the Bank's portfolio investment strategy.

McGarry notes, "As seriously as I take my executive management responsibilities, I am well aware that to our customers the real face of Hyde Park Bank is our people, our tellers and personal bankers, our mortgage lending officers and customer service representatives, our security guards and a living, breathing human being who answers every call. They are the cornerstone of our success. I value and support their efforts in every way I can."

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Planning Ahead for Travel Can Help You Keep Your Money Safe

With many Americans hitting the road or the skies for a holiday vacation, the Independent Community Bankers of America (ICBA) and Hyde Park Bank want our customers to have the information they need before they leave home so they can keep their money safe.

Nothing can ruin a vacation faster than losing your wallet or running out of funds, so plan ahead and talk to us about how you can protect your money while traveling both domestically and abroad. We can work one-on-one with you to help you be better prepared for travel emergencies.

Financial professionals agree that the safest and most convenient way to travel with your money is to take only a small amount of cash with you, and carry a credit, debit or ATM card. These cards are convenient while traveling because they are easy to carry, easy to use and often offer the lowest fees and the best exchange rates.

However, travelers still need to plan ahead to be prepared. To help, ICBA and Hyde Park Bank offer these tips about what you need to take care of before you take off:

- Let us know when and where you will be traveling so that you will avoid any potential for fraud alerts when out-of-the-ordinary transactions are posted.
- Call us or stop by to find out what ATM or debit card fees you may be subject to in this country and abroad.
- If you're traveling overseas, keep in mind that ATMs in many countries only accept four-digit personal identification numbers (PINs) and some countries have keyboards with numbers only, while others do not acknowledge zeros. Let us know if you would like to create a new PIN for your card before you take your trip.
- Carry a back-up card that you keep in a separate place. Families or couples may get even greater back-up coverage if each person takes a different card.
- Make copies of the front and back of all the cards you'll be carrying. Take a copy



TO REPORT A LOST OR STOLEN HYDE PARK BANK EASYPAY CARDSM OR ATM CARD, CALL US DURING BANK BUSINESS HOURS AT **773.752.4600** OR AFTER HOURS AT **800.236.2442**. TO LEARN MORE, VISIT [HTTP://USA.VISA.COM/PERSONAL/USING_VISA/TRAVEL_WITH_VISA.HTML](http://usa.visa.com/personal/using_visa/travel_with_visa.html).

with you and leave a copy with someone you trust back home.

- Bring a list of emergency phone numbers, but remember, 800 numbers can only be used in the United States and Canada.
- Check your balance before you leave. Know the limits on how much you can withdraw. Save all your receipts.

“Whether your destination is overseas or closer to home, it really is better to be safe than sorry,” says Paula Jones, Senior Vice President of Operations at Hyde Park Bank. “Hyde Park Bank is here to help you prepare.”

Michael M. McGarry Named Hyde Park Bank President

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For nearly a century, Hyde Park Bank has been a stable, sustaining member of the Hyde Park and near South Side community. Says McGarry, “We’re the only community bank in the area. We accept as absolutely critical to our mission the responsibility of exemplary corporate citizenship – serving in many different ways that go far beyond the traditional business of banking.”

To that end, McGarry currently serves on the board of directors at Montgomery Place. He is a past board member of the Hyde Park Chamber of Commerce and has also served as Principal for a Day at William H. Ray Elementary School and at Murray Language Academy. He continues, “Our culture of ethics and personal accountability has always started at the top of our organization, and it extends throughout the Bank. Because of our size and our focus, we have the agility and the will to get things done that other banks either won’t or simply can’t do. That is a distinctive and defining part of our success.”

Contact Michael McGarry at **773.752.4600** or president@hydeparkbank.net.

UNDERSTANDING OVERDRAFTS AND OVERDRAFT FEES

Overdrafts for ATM and Everyday Debit Transactions

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- 1 We have standard overdraft practices that come with your account.
- 2 We also offer overdraft protection plans, such as a link to a savings account (Overdraft Transfer) or a line of credit (Cash Reserve), which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions.
- Everyday debit card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Hyde Park Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$32 each time we pay an overdraft.
- Also, if your account is overdrawn for three or more calendar days, we will charge an additional \$5 per day.



- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Hyde Park Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

Call us at **773.752.4600** and tell a personal banker that you want Hyde Park Bank to authorize and pay overdrafts on your ATM and everyday debit card transactions. You can change your choice at any time.

PLANNING FOR YOUR FIRST HOME

What's New for First-Time Homebuyers?

With the low interest rates and great deals to be had in the housing market, the mantra these days seems to be "now is the time to buy!" Here's what you need to know before becoming a homeowner.

- **Put more money down.** While there are still many first-time homebuyer programs that require smaller down payments, making a larger down payment of 10% to 20% of the home's purchase price can be a smart move. Having a larger down payment will show lenders that you

from September 2010 to April 2011, and may continue to rise.*

- **Plan to stay longer.** As anyone who purchased a home in 2006 planning to sell in three to five years can tell you, a home is not the short-term investment it once was. A sounder plan is to buy with the long term in mind. Don't buy a home you think you'll outgrow quickly, or one that requires renovations that may be outside your comfort zone. It's hard to predict where the housing market will go, but buying a home instead of an investment is always a smart move.
- **Come see us.** The changing landscape of the housing market is hard to keep track of, and if you're thinking of making the leap to homeownership, you'll want someone experienced on your side. The mortgage professionals at Hyde Park Bank keep abreast of all the latest rules and regulations and can help you get started with a free pre-approval for a mortgage.

* Source: *The New York Times*, February 24, 2011.



FOR MORE INFORMATION
773.752.4600

WWW.HYDEPARKBANK.NET/ML_INTRODUCTION.HTML

are responsible, and may make getting a loan easier. Also, mortgage insurance premiums on low down payment government-backed Federal Housing Administration mortgages doubled

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TREAT YOURSELF TO AN EVENING OUT

Enjoy Discounted Tickets to Court Theatre

We are fortunate to have one of the largest and best regional theaters in Chicago right here in Hyde Park. As Court Theatre's largest corporate sponsor, Hyde Park Bank is pleased to extend a special ticket offer to our loyal customers.

Enjoy \$10 off each ticket for any Wednesday, Thursday or Sunday evening performance of Court's upcoming productions of "An Iliad" or "Invisible Man."*

Court Theatre is located at 5535 South Ellis Avenue, with free covered parking for patrons on evenings and weekends in the garage directly north of the theater. Call **773-753-4472** or visit www.courttheatre.org for more information and for tickets.

"An Iliad" – November 10 through December 11, 2011, adapted from Homer by Lisa Peterson and Denis O'Hare, directed by Charles Newell

Homer's *Iliad*, a 10-year account of the Trojan War, remains one of Western literature's most enduring legacies. In their one-man adaptation "An Iliad," Lisa Peterson and Denis O'Hare (TV's "True Blood") return Homer's epic poem to the voice of the lone poet as he recounts a story of human loss and folly that

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PHOTO COURTESY OF MICHAEL BROSILOW.

resonates across three millennia of war and bloodshed. Directed by Artistic Director Charles Newell, "An Iliad" illuminates an ancient classic by taking a harrowing look at the human cost of war.

"Invisible Man" – January 12 through February 19, 2012, by Ralph Ellison, adapted by Oren Jacoby, directed by Christopher McElroen

In this world premiere stage production, the first authorized by The Ralph and Fanny Ellison Charitable Trust, a landmark American novel comes to life. Ralph Ellison's

classic story of a young African American's search for his identity blazes with luminous theatricality and truth. Adapted by Oscar-nominated writer Oren Jacoby, "Invisible Man" marks the first Chicago appearance by award-winning New York City director Christopher McElroen, a founding artistic director of the Classical Theatre of Harlem. "Invisible Man" is produced in association with Christopher McElroen Productions.

* \$10 off each ticket valid for "An Iliad" and "Invisible Man" on Wednesday, Thursday or Sunday evenings at 7:30 p.m. only. Cannot be combined with any other discounts. Not valid for previous purchases. Subject to availability. To receive discount online at www.courttheatre.org, enter the promotion code "2011HPBank" and then select price type "STX-Sponsor," or call **773-753-4472**.